

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF CLINTON - PROPOSED PROPERTY TAX LEVY  
**CLINTON** Fiscal Year July 1, 2024 - June 30, 2025

**CITY #:** 23-205

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 Meeting Time: 05:00 PM Meeting Location: City Hall; 611 S 3rd Street, Clinton, IA 52732

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.cityofclintoniowa.gov](http://www.cityofclintoniowa.gov)

City Telephone Number  
 (563) 594-6756

Iowa Department of Management	Current Year Property Tax	Certified 2023 - 2024	Budget Year Tax	Effective Property 2024 - 2025	Budget Year Tax	Proposed Property 2024 - 2025
Taxable Valuations for Non-Debt Service		922,708,023		998,780,295		998,780,295
Consolidated General Fund		7,723,066		7,723,066		8,116,298
Operation & Maintenance of Public Transit		0		0		512,604
Aviation Authority		0		0		0
Liability, Property & Self Insurance		388,506		388,506		686,522
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		1,530,773		1,530,773		1,472,362
FICA & IPERS (If at General Fund Limit)		533,427		533,427		692,604
Other Employee Benefits		2,357,934		2,357,934		2,692,842
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		932,238,942		1,007,621,621		1,007,621,621
Debt Service		1,635,324		1,635,324		1,105,169
CITY REGULAR TOTAL PROPERTY TAX		14,169,030		14,169,030		15,278,401
CITY REGULAR TAX RATE		15.33780		14.17196		15.28735
Taxable Value for City Ag Land		16,879,550		16,991,119		16,991,119
Ag Land		50,702		50,702		51,037
CITY AG LAND TAX RATE		3.00375		2.98403		3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>						
Residential property with an Actual/Assessed Value of \$100,000		Current Year 2023/2024		Budget Year 2024/2025		Percent Change
City Regular Resident		838		708		-15.51
Commercial property with an Actual/Assessed Value of \$100,000		Current Year 2023/2024		Budget Year 2024/2025		Percent Change
City Regular Commercial		838		708		-15.51

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

The city's proposed levy of \$15.28735 per \$1,000 in taxable valuation does not exceed the current fiscal year levy of \$15.33780